

HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Proposed
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	350,655	350,655	3,401,247	3,401,247	3,401,247
Unrestricted	<u>636,536</u>	<u>1,638,369</u>	<u>6,280,186</u>	<u>6,280,186</u>	<u>3,896,747</u>
Total Beginning Fund Balance	987,191	1,989,024	9,681,433	9,681,433	7,297,994
Revenue					
Grant Revenue	7,264,531	6,955,929	6,955,929	3,011,430	9,800,000
Interest	97,904	10,000	10,000	10,000	10,000
Rental Dispute Program	473,580	70,500	70,500	0	0
Loan Repayments	200,837	0	0	0	0
Redvlp Supplemental Funding	14,738,082	0	0	0	0
Redvlp SNI Rehab Program	<u>2,428,318</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	25,203,252	7,036,429	7,036,429	3,021,430	9,810,000
TOTAL SOURCE OF FUNDS	<u>26,190,443</u>	<u>9,025,453</u>	<u>16,717,862</u>	<u>12,702,863</u>	<u>17,107,994</u>
USE OF FUNDS					
Expenditures					
Program Expenditures					
Home Loans and Grants	5,756,801	6,610,000	6,610,000	2,500,000	5,023,822
Emergency Shelter Grants	406,557	0	0	0	0
Rental Rehab Prgm Projs	32,946	0	0	450,000	3,000,000
SNI Housing Rehab Program	1,107,283	0	0	0	0
Redvlp Supplemental Funding	7,120,427	0	0	0	0
Hensley Historic District	6,800	0	0	0	0
Teacher Housing Grants	0	0	0	0	1,000,000
HOPWA SHAPSS	600,483	0	0	0	0
HOPWA Grants	<u>609,432</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Program Expenditures	15,640,729	6,610,000	6,610,000	2,950,000	9,023,822
Operating Expenditures					
Personal Services	584,054	189,608	193,548	193,548	449,843
Non-Personal/Equipment	183,233	211,788	181,788	181,788	156,732
Info Tech Operations	14,938	11,146	11,211	11,211	11,435
Attorney Operations	0	41,363	41,686	41,686	45,664
Overhead Reimb to Gen Fund	<u>86,056</u>	<u>98,888</u>	<u>98,888</u>	<u>98,888</u>	<u>97,688</u>
Total Operating Expenditures	868,281	552,793	527,121	527,121	761,362
Grand Total Expenditures	16,509,010	7,162,793	7,137,121	3,477,121	9,785,184

HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445) (CONT'D.)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Proposed
USE OF FUNDS (CONT'D.)					
Transfers					
Housing Trust Fund	0	0	0	0	1,340,000
Multi-Source Housing Fund	0	972,748	1,927,748	1,927,748	0
Total Transfers	0	972,748	1,927,748	1,927,748	1,340,000
Ending Fund Balance					
Reserve for Encumbrances	3,401,247	350,655	3,401,247	3,401,247	3,401,247
Unrestricted	6,280,186	539,257	4,251,746	3,896,747	2,581,563
Total Ending Fund Balance	9,681,433	889,912	7,652,993	7,297,994	5,982,810
TOTAL USE OF FUNDS	26,190,443	9,025,453	16,717,862	12,702,863	17,107,994